



# State aid & The Temporary Crisis Framework

INTER-AC MEETING / 29-04-2022

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# The Temporary Crisis Framework (TCF)

- Adopted on 23 March 2022 in response to the economic disturbance created by Russian aggression against Ukraine
- Main elements:
  - Limited aid amounts up to EUR 400 000 per undertaking/ EUR 35 000 (\*) -**section 2.1 TCF**
  - Subsidised loans and guarantees –**sections 2.2 and 2.3 TCF**
  - Support for undertakings particularly affected by high energy prices (gas and electricity) –**section 2.4 TCF**
  - Available until 31 December 2022
  - Cumulation with COVID-19 TF possible in principle, if the respective cumulation rules are respected
  - No restrictions on undertakings in difficulty
  - For undertakings affected by the current crisis
  - No aid may be granted that could circumvent EU sanctions

\* For agriculture and fisheries

# The TCF and fisheries

- Specific elements for fishery and aquaculture sectors -section 2.1 TCF-:
  - Limited aid amounts up to EUR 35 000 per undertaking (same amount for primary production of agricultural products) in the form of direct grants, tax and payment advantages or other forms such as repayable advances, guarantees, loans and equity
  - Where an undertaking is active in several sectors to which different maximum aid amounts under the TCF, the MS will ensure, by appropriate means such as separation of accounts, that the relevant ceiling is respected for each of those activities and that the overall maximum amount of EUR 400 000 is not exceeded per undertaking
  - Cumulation possible with aid under the *de minimis* fisheries Regulation, GBER or FIBER if the maximum aid intensities indicated in these Regulations are respected
  - Aid to undertakings active in the fishery and aquaculture does not concern any of the categories of aid referred to in Article 1(1), points (a) to (k), of the *de minimis* fisheries Regulation

# The TCF and fisheries (2)

- **(a) aid the amount of which is fixed on the basis of price or quantity of products purchased or put on the market;**
- (b) aid to export-related activities towards third countries or Member States, namely aid directly linked to the quantities exported, to the establishment and operation of a distribution network or to other current expenditure linked to the export activity;
- (c) aid contingent upon the use of domestic over imported goods;
- (d) aid for the purchase of fishing vessels;
- (e) aid for the modernisation or replacement of main or ancillary engines of fishing vessels;
- (f) aid to operations increasing the fishing capacity of a vessel or equipment increasing the ability of a vessel to find fish;
- (g) aid for the construction of new fishing vessels or importation of fishing vessels;
- (h) aid to the temporary or permanent cessation of fishing activities unless specifically provided for in the Regulation (EU) No 508/2014;
- (i) aid to exploratory fishing;
- (j) aid to the transfer of ownership of a business;
- (k) aid to direct restocking, unless explicitly provided for as a conservation measure by a Union legal act or in the case of experimental restocking.

## The TCF and fisheries (3)

- Sections 2.2., 2.3. and 2.4. are also available for the sector if the compatibility conditions are met.
- 2.2. and 2.3. = Liquidity support in the form of State guarantees on loans or subsidised loans.
- 2.4. = Support for high gas and electricity prices:
  - Support to all companies: Support can cover up to 30% of excessive gas and electricity prices, up to EUR 2 million.
  - Support to energy intensive businesses : energy products amount to at least 3% of production value

# Thank you



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